

Atul Brasil Quimicos Ltda

Balance Sheet as at Mar 31, 2019

Particulars		Note	Brazilian Real (R\$)	
			As at March 31, 2019	As at March 31, 2018
A	ASSETS			
1	Current assets			
	a) Financial assets			
	i) Cash and cash equivalents	1	96,598	94,850
	ii) Other financial assets	2	2,37,502	1,87,404
	Total current assets		3,34,099	2,82,254
	Total assets		3,34,099	2,82,254
B	EQUITY AND LIABILITIES			
	Equity			
	a) Equity share capital	3	7,06,899	7,06,899
	b) Other equity	4	(6,19,965)	(6,59,475)
	Total equity		86,934	47,424
	Liabilities			
1	Current liabilities			
	a) Financial liabilities			
	i) Trade payables	5	2,47,166	2,34,830
	Total current liabilities		2,47,166	2,34,830
	Total liabilities		2,47,166	2,34,830
	Total equity and liabilities		3,34,099	2,82,254

The accompanying Notes 1-10 form an integral part of the Financial Statements

For Ghanshyam Parekh & Co.
Firm Registration No. 131167W
Chartered Accountants

G R Parekh

G R Parekh
Proprietor
Membership No. F-030530



T.R Gopi Kannan

T.R Gopi Kannan
President - Finance

Vishal Adesara

Vishal Adesara
Manager Finance - CP Division

Atul
April 9, 2019

Atul Brasil Quimicos Ltda

Statement of Profit and Loss

for the year ended March 31, 2019

Brazilian Real (R\$)

Particulars	Note	2018-19	2017-18
INCOME			
Other income	6	6,53,375	4,82,457
Total Income		6,53,375	4,82,457
EXPENSES			
Employee benefit expense	7	4,92,254	4,66,038
Other expenses	8	1,21,612	64,389
Total expenses		6,13,866	5,30,427
Profit (Loss) before tax		39,509	(47,970)
Tax expense		-	-
Total tax expense		-	-
Profit (Loss) for the year		39,509	(47,970)
Other Comprehensive Income		-	-
Total Comprehensive income		39,509	(47,970)
Basic and diluted earning R\$ per Equity share of R\$ 1 each		0.06	(0.07)
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Statement of Cash Flows

for the year ended March 31, 2019

Particulars	Brazilian Real (R\$)	
	2018-19	2017-18
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit (Loss) before tax	39,509	(47,970)
	39,509	(47,970)
Less:		
Interest received	62	8,331
	62	8,331
Operating profit (Loss) before working capital changes	39,447	(56,302)
Adjustments for:		
Other current assets	(50,097)	(1,82,430)
Trade payables	12,336	(6,618)
	(37,761)	(1,89,047)
Cash generated from operations	1,686	(2,45,349)
Net cash used in operating activities	A 1,686	(2,45,349)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	62	8,331
Net cash flow from investing activities	B 62	8,331
Net change in cash and cash equivalents	A+B+C 1,748	(2,37,017)
Opening balance - cash and cash equivalents	94,850	3,31,867
Closing balance - cash and cash equivalents	96,598	94,850
The accompanying Notes 1-10 form an integral part of the Financial Statements		

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Statement of changes in Equity for the year ended Mar 31, 2019

A. Equity share capital

Particulars	Notes	Brazilian Real (R\$)
		Amount
As at March 31, 2018		
Changes in equity share capital		7,06,899
As at March 31, 2019		-
Changes in equity share capital		7,06,899
As at Mar 31, 2019	3	7,06,899

B. Other equity

Particulars	Brazilian Real (R\$)	
	Reserve & Surplus	Total Other Equity
As at March 31, 2017		
Profit for the year	(6,11,503)	(6,11,503)
Other comprehensive income	(47,970)	-
Total comprehensive income for the year	(47,970)	-
As at March 31, 2018		
Profit for the year	(6,59,475)	(6,11,502)
Other comprehensive income	39,509	39,509
Total comprehensive income for the year	39,509	-
As at Mar 31, 2019	(6,19,965)	39,509
The accompanying Notes 1-10 form an integral part of the Financial Statements		

For Ghanshyam Parekh & Co.
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Notes to the Financial Statements

Note 1 Cash and cash equivalents	Brazilian Real (R\$)	
	As at March 31, 2019	As at March 31, 2018
a) Balances with banks		
i) In current accounts	96,598	94,850
	96,598	94,850

Note 2 Other Financial assets	Brazilian Real (R\$)	
	As at March 31, 2019	As at March 31, 2018
i) Prepaid Expenses	-	11,664
ii) Accrued Commission	2,37,502	1,75,740
	2,37,502	1,87,404

Note 3 Equity share capital	Brazilian Real (R\$)	
	As at March 31, 2019	As at March 31, 2018
Authorised		
7,06,899 Equity Shares of R\$ 1 (Brazilian Real) each	7,06,899	7,06,899
Issued		
7,06,899 Equity Shares of R\$ 1 (Brazilian Real) each	7,06,899	7,06,899
Subscribed		
7,06,899 Equity Shares of R\$ 1 (Brazilian Real) each	7,06,899	7,06,899
	7,06,899	7,06,899

a) Movement in Equity share capital		Brazilian Real (R\$)	
Particulars	Number of shares	Equity share capital	
As at March 31, 2017	7,06,899	7,06,899	
As at March 31, 2018	7,06,899	7,06,899	
As at March 31, 2019	7,06,899	7,06,899	

The Company has one classes of shares referred to as Equity Shares having a par value of R\$ 1/- . Each holder of Equity Shares is entitled to one

The shares are held by Holding company and Subsidiary company of Holding company as below:

No	Name of the Shareholder	As at			
		March 31, 2019		March 31, 2018	
		Holding %	Number of shares	Holding %	Number of shares
1	Atul Ltd	99.69	7,04,711	99.69	7,04,711
2	Atul Bio Science Ltd	0.31	2,188	0.31	2,188
		100	7,06,899	100	7,06,899

Note 4 Other equity	Brazilian Real (R\$)	
	As at March 31, 2019	As at March 31, 2018
Retained Earnings		
Balance as at the beginning of the year	(6,59,475)	(6,11,504)
Add: Profit for the year	39,509	(47,970)
Balance as at the end of the year	(6,19,965)	(6,59,475)

Note 5 Trade payables	Brazilian Real (R\$)	
	As at March 31, 2019	As at March 31, 2018
a) Related Party	2,00,272	2,00,272
b) Others	46,894	34,558
	2,47,166	2,34,830



Notes to the Financial Statements

Note 6 Other income	Brazilian Real (R\$)	
	2018-19	2017-18
Interest from Banks	62	8,331
Commission Income	6,05,447	4,74,126
Other Income	47,866	
	6,53,375	4,82,457

Note 7 Employee benefit expenses	Brazilian Real (R\$)	
	2018-19	2017-18
Salaries, wages and bonus	2,88,989	2,74,738
Social security and other tax	1,96,542	1,84,859
Leave encashment	6,723	6,441
	4,92,254	4,66,038

Note 8 Other expenses	Brazilian Real (R\$)	
	2018-19	2017-18
Bank charges	1,815	1,533
Legal and professional charges	31,056	14,882
Penalties and fines	215	-
Taxes	74,479	12,152
Miscellaneous expenses	-	9,818
Travelling and conveyance	14,047	26,005
	1,21,612	64,389



Notes to the Financial Statements

NOTE - 9 Related Party Information

A) Name of Related party and nature of relationship:

No.	Name of the Related Party		
1	Atul Ltd	Ultimate holding company	
2	Aaranyak Urmi Ltd ¹	Subsidiary companies of ultimate holding company	
4	Amal Ltd		
5	Anchor Adhesives Pvt Ltd		
6	Atul Aarogya Ltd		
7	Atul Ayurveda Ltd		
8	Atul Bio Space Ltd		
9	Atul Bioscience Ltd		
10	Atul Brasil Quimicos Ltda		
11	Atul China Ltd		
12	Atul Clean Energy Ltd		
13	Atul Crop Care Ltd		
14	Atul Deutschland GmbH		
15	Atul Entertainment Ltd		
16	Atul Europe Ltd		
17	Atul Fin Resources Ltd		
18	Atul Finserv Ltd		
19	Atul Hospitality Ltd		
20	Atul Infotech Pvt Ltd ¹		
21	Atul Middle East FZ-LLC		
22	Atul Nivesh Ltd		
23	Atul Rajasthan Date Palms Ltd ¹		
24	Atul (Retail) Brands Ltd		
25	Atul Seeds Ltd		
26	Atul USA Inc		
27	Biyaban Agri Ltd		
28	DPD Ltd ¹		
29	Gujarat Synthwood Ltd ²		
30	Jayati Infrastructure Ltd		
31	Lapox Polymers Ltd		
32	Osia Dairy Ltd		
33	Osia Infrastructure Ltd		
34	Raja Dates Ltd		
35	Rudolf Atul Chemicals Ltd		Joint venture company of ultimate holding company
36	Anaven LLP		Joint operation

* Investment held by ultimate holding company through subsidiary companies. ² Under liquidation

Brazilian Real (R\$)

(B) Transactions with Associate & Holding Companies

	Particular	2018-19	2017-18
1	Purchases & Expenses		
	Outstanding Balances as at year end		
	Payable		
	Atul Crop Care Ltd	2,00,272	2,00,272
		2,00,272	2,00,272

Note 10 Authorisation for issue of the Financial Statements

The Financial Statements were authorised for issue by the Management on April 09, 2019.

For Ghanshyam Parekh & Co.
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